

Current Portfolio	Sector	Amount (£)	Interest Rate
Kingfisher Resorts St Ives	Leisure / Real Estate	1,027,000	9%
Kingfisher Resorts Studland	Leisure / Real Estate	550,000	10%
Solar Dividend	Solar	805,000	8%
Alternate Energies	Solar	200,000	7%
Total		2,582,000	

Company Outlook

The Company and its Board have set a target to deliver long-term, stable growth in NAV with a target annual growth of 5.5%. Armstrong consider the market for secured lending to be strong in all sectors and is confident of originating suitable loans for the Company within the overall lending strategy.



Key Facts – 31 March 2019

Share Price	£1.00
Current GAV	£2.6m
Target Growth	5.5% per annum
Fees	2.0% of NAV per annum (reduced to 1.0% if target return not achieved)
Board of Directors	Michael Hughes, Stephan Mahon, Andrew Newman
Security Trustee	Loan Note Debentures Limited
Auditors	Lubbock Fine
Tax advisors	Bespoke Tax Advisors, Philip Hare Associates
Legal Advisors	Michelmores LLP
Asset Managers	Armstrong



Important Notice

Your capital is at risk, past performance and projected performance is not an indication of future performance and you may lose some, all or part of your original capital invested. Please refer to the investment memorandum and seek independent financial, legal and tax advice before investing.