



Solar Growth Limited (the “Company”) specialises in the development, construction and operation of energy infrastructure assets, primarily in the UK with a core focus on solar.

Current Portfolio

The company owns and operates seven operational UK solar projects with a total capacity of 24MWp with a further 8MWp under offer.

Acquisition Policy and Strategy Summary

The Company will continue to focus on UK solar PV energy assets but will also seek to broaden its activities so that the below target NAV weighting is achieved:

- 75% UK Solar
- 15% UK energy infrastructure (including flexible generation and storage)
- 10% international energy infrastructure.

Company Outlook

The Company and its Board have set a target to deliver long-term, stable growth in NAV. Attractively priced acquisitions and stable portfolio of operating assets will allow the Company to achieve the target return of 5.5% per annum NAV growth.

Gearing

The Company will use debt to support acquisitions. Gearing will not exceed 60% and is expected to be lower than 50% long term.



Key Facts – 31 March 2019

Share Price	£2.33
Current GAV	£27.8m
Target Growth	5.5% per annum
Fees	0.9% of GAV Per Annum
Board of Directors	Jonathan Selwyn, Sam Gompels, Matt Black
Auditors	Lubbock Fine
Valuers	Amberside Valuations
Legal Advisors	Michelmores LLP and Osborne Clarke LLP
Asset Managers	Armstrong



Important Notice

Your capital is at risk, past performance and projected performance is not an indication of future performance and you may lose some, all or part of your original capital invested. Please refer to the investment memorandum and seek independent financial, legal and tax advice before investing.